



CAMDEN CITY SCHOOL DISTRICT

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CAMDEN CITY SCHOOL DISTRICT AND THE MALCOLM JENKINS FOUNDATION PARTNER TO OFFER A FINANCIAL LITERACY CURRICULUM TO DISTRICT HIGH SCHOOL STUDENTS

Closing the Wealth Gap financial literacy program empowers students toward financial success

Camden, NJ – The Camden City School District (CCSD) is proud to announce an exciting partnership with The Malcolm Jenkins Foundation (TMJF) to enhance students' understanding of personal finance through the Closing the Wealth Gap financial literacy program that will launch for the 2024-2025 academic school year. This initiative aligns with New Jersey's mandate that students complete a financial literacy curriculum as a graduation requirement.

The Closing the Wealth Gap program developed in collaboration with TMJF's partner, Money Vehicle, LLC, a leading education technology company dedicated to closing the financial literacy gap in the US, offers a 12-week curriculum aimed at equipping high school students with a comprehensive financial education. The program empowers students to make informed financial decisions, setting them on the path to long-term success and financial freedom. The curriculum features an interactive textbook, standards-based curriculum and educational resources tailored for in-classroom instruction, professional development opportunities and ongoing support for teachers to ensure effective financial education delivery.

"Through our partnership with The Malcolm Jenkins Foundation, we are thrilled to introduce the Closing the Wealth Gap financial literacy program to our high school students. This initiative aligns with our commitment to providing comprehensive education that empowers students towards financial success. By equipping them with the tools and knowledge to make informed decisions about money, we are not only fulfilling a graduation requirement but also laying the groundwork for a future of financial freedom and opportunity." - State District Superintendent Katrina T. McCombs

During the 2024-2025 academic school year, the curriculum will be implemented for 250 students at Camden High School and Eastside High School.

"I'm excited about our joining the Camden City School District's efforts to ensure that its students are prepared and ready for their bright futures by learning about how to handle money and build wealth," said Malcolm Jenkins, Founder and Chairman of TMJF. "I believe the best first steps to closing the wealth gap in our communities is to educate our youth in understanding the language of finance; how their relationship with money correlates with their personal value system; and how their values are key determinants in achieving financial freedom. It's a



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mindset shift from one of a consumer, spender and scarcity, to one of a saver and investor and abundance,” he added.

In addition to fulfilling New Jersey’s mandate for 2.5 credits in personal finance, “incorporating TMJF’s financial literacy program in the classroom will help serve as Camden’s response to enhancing educational concepts for students, their families and ultimately their communities,” said Gwendolyn V. Jenkins, TMJF President & CEO. “The goals of the program are aligned with the district’s mission to deliver an academically rigorous and culturally responsive instructional program that prepares students for success, builds knowledge, and fosters leadership,” she added.

The 12-week curriculum, launching in September, will cover a range of essential financial topics including:

- Ways to earn and create income
- Planning for the future
- Costs to borrow money, Spending habits and managing money
- Checking vs. savings and where to store your money
- Credit vs. debit, using/misusing credit cards, the credit trap
- Investing principles, diversification, stocks vs. bonds
- Handling risk, premium vs. Deductible; types of insurance
- Cyber-attacks, phishing
- Income & sales tax; progressive tax code
- Tax Advantaged accounts (brokerage, 401(k), Roth, taxing investments
- Reading a pay stub and Measuring success, Road to Financial Freedom

Together, TMJF and CCSD are committed to driving positive change and closing the financial literacy gap and wealth gap for the next generation of leaders.

About The Malcolm Jenkins Foundation (TMJF)

Since 2010, The Malcolm Jenkins Foundation has been working in underserved communities having a positive, and lasting impact in the lives of youth it serves in communities of New Jersey, Louisiana, Ohio and Pennsylvania. Each year the organization hosts a benefit to raise funding for their various programs executed throughout the year. TMJF’s core programs include the giving of scholarships, provisions for families experiencing food insecurity, and access to various education resources including financial literacy and career preparedness and readiness. Over the last 12 years, the organization has given \$208,000 in scholarships, served over 10,000 families, actively provides financial literacy programming in Newark, NJ and Philadelphia, PA as well as currently developing a digital education academy. For more information, visit www.tmjf.org

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